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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

REVISED

Name and Address of Reporting Person L. Issuer Name and Trading Symbol						7. Relationship of Reporting Person to Issuer								
Arellano, Jesusa Loreto Abiad		Solar Philippines Nueva E	cija Corporation (SPN	IEC)			(Check all applicable)							
(Last) (First) (Middle)	3. Tax Identification Number		15. Statement for Month/Year Sep-22 6. If Amendment, Date of Original (Month/Year)		7 ;	✓ Director ✓ Officer (give title below)		10% Owner Other (specify below)						
	4. Cilizenship													
	F	ilipino		N.A.	Director, Treasurer, and Chief Financial Officer									
(City) (Figures) (Figure Code)			C. F	1	able 1 - Equity Sec	curities Beneficially Ov	vned							
Class of Equity Security	2. Transaction Date	Date			Interior,		of 4 Ownership Form: Direct (D) or indirect (I)	Nature of Indirect Beneficial Ownership						
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares								
Common	09/15/22	P295,546.50	Α	P1.50	0.002%	197,031	i i	Through PCD Nominee Corporation						
					0.000%	9,000	1 -	Through PCD Nominee Corporation						
					0.002%	206,031								
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (B) Investment power which includes the power to dispose or, or to direct the dispusition or, such security.

 (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

 (A) held by members of a person's immediate family sharing the same household;

 (B) held by a partnership in which such person is a general partner;

 (C) held by a corporation of which such person is a controlling shareholder; or

 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) -	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
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Explanation of Responses: N.A.

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

N.A.

DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and Issuer

Common shares of Solar Philippines Nueva Ecija Corporation (the "Issuer") with business address at the 20th Floor Philamlife Tower, 8767 Paseo de Roxas, Barangay Bel-Air, Makati City 1226, Philippines

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name: Jesusa Loreto A. Arellano ("Atty. Arellano")
- b. Residence or business address: 20th Floor Philamlife Tower, 8767 Paseo de Roxas, Barangay Bel-Air, Makati City 1226, Philippines
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted: Director, Treasurer, and Chief Financial Officer
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case: **No**
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking: **No**
- f. Citizenship: Filipino

Item 3. Purpose of Transaction

Acquisition by Atty. Arellano of additional securities of the Issuer

Item 4. Interest in Securities of the Issuer

On 15 September 2022, Atty. Arellano acquired 197,031 common shares of the Issuer for PhP295,546.50 or PhP1.50 per share. This acquisition increased her shareholding in the Issuer from 9,000 shares to 206,031 shares or 0.002% of the Issuer's outstanding capital stock.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer None

Item 6. Material to be Filed as Exhibits

None

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in Makati City on 21 September 2022.

By: (Signature of Reporting Person)

JESUSA LORETO A. ARELLANO
Director, Treasurer, and Chief Financial Officer