SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	O8 November 2022 Date of Report (Date of earliest event report	rted)	
2.	SEC Identification Number <u>CS201627300</u>	3. BIR Tax Identification No. <u>009-468-103</u>	
4.	SP New Energy Corporation Exact name of issuer as specified in its char	ter	
5.	Metro Manila, Philippines Province, country or other jurisdiction of incorporation	6. (SEC Use Only) Industry Classification Code:	
7.	20 th Floor PhilamLife Tower, 8767 Paseo of Philippines Address of principal office	de Roxas, Barangay Bel-Air, Makati City 1226, Postal Code	
8.	(02) 8817-2585 Issuer's telephone number, including area co	ode	
9.	Solar Philippines Nueva Ecija Corporation Former name or former address, if changed since last report		
10.	10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA		
	Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
	Common	10,000,000	
11. Indicate the item numbers reported herein: Item 9. Other Events			
Please see Annex "A" hereof.			
	[This space was intentionally left blank.]		

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SP NEW ENERGY CORPORATION Issuer

08 November 2022

Date

HAZEL IRIS P. LAFUENTE
Assistant Corporate Secretary

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION ("SPNEC")

Subject of Disclosure

SPNEC is now SP New Energy Corporation, reflecting portfolio expansion

Background/Description of Disclosure

The change in corporate name of Solar Philippines Nueva Ecija Corporation to SP New Energy Corporation (SPNEC) has started to be reflected on the systems of the Philippine Stock Exchange (PSE) on November 8 2022.

This change reflects the company's expansion from a single project in Nueva Ecija, to a portfolio of projects, in support of its goal of completing the development of 10 GW by 2025.

One step that SPNEC has recently taken in line with the expansion of its portfolio has been the incorporation of Terra Nueva, Inc., a wholly-owned subsidiary to hold developments funded by its recent Stock Rights Offering (SRO).

SPNEC's SRO prospectus noted that proceeds would be used for project development, including the acquisition of land in Nueva Ecija and Bulacan. As provided in its prospectus, SPNEC would seek the use of this land that would give it the highest value, which may include being utilized by projects that SPNEC would own shares in as part of its asset-for-share swap.

One of these projects is Terra Solar Philippines, Inc. (Terra Solar), a joint venture project of Solar Philippines that signed a Power Supply Agreement (PSA) with Meralco on October 24 2022. Under the PSA, Terra Solar would supply 850 MW of mid-merit for around 12 hours per day from a planned 3.5 GW solar, 4.5 GWh battery project in Nueva Ecija and Bulacan.

"We have been working to use the SRO proceeds to create value from the development of our projects. We plan to give an update on the progress as we reach the two-month mark since our SRO," Solar Philippines founder Leandro Leviste said.

Other Relevant Information

Disclaimer: This press release contains certain forward-looking statements which involve risks, uncertainties, and assumptions. The actual results of the company could differ materially from those anticipated in these forward-looking statements.

Filed on Behalf By:

Name	Hazel Iris Lafuente		
Designation	Director, Assistant Treasurer, Assistant Corporate Secretary, Chief Project		
	Officer and Chief Information Officer		