

**Minutes of the Annual Stockholders' Meeting of
SOLAR PHILIPPINES NUEVA ECIJA CORPORATION
11 May 2020**

DIRECTORS PRESENT:

1. Mr. Leandro Antonio L. Leviste
2. Ms. Hazel Iris P. Lafuente
3. Ms. Irma C. Flaminiano

ALSO PRESENT:

1. Mr. Carl Jillson B. Acasili

AGENDA:

- I. Call to Order
- II. Proof of Notice and Determination of Quorum
- III. Ratification of the Previous Acts of the Board of Directors for CY 2019 to 2020
- IV. Election of Directors for term 2020-2021
- V. Appointment of external auditor for CY 2020
- VI. Approval and Filing of the 2019 Audited Financial Statements
- VII. Adjournment

MINUTES:

I. CALL TO ORDER

The meeting was presided over by the Chairman, Leandro Antonio L. Leviste. Hazel Iris P. Lafuente acted as secretary of the meeting.

II. PROOF OF NOTICE AND DETERMINATION OF QUORUM

The notice and agenda were sent to all the directors of the Corporation in accordance with the requirements stated in the By-Laws and to ensure proper receipt. The Corporate Secretary recorded the minutes of the proceedings.

III. RATIFICATION OF THE PREVIOUS ACTS OF THE BOARD OF DIRECTORS FOR CY 2019 TO 2020

The stockholders were provided the minutes of the meetings of the Board of Directors of the Corporation held during calendar year 2019 to this date. Upon motion made and duly seconded, the stockholders ratified the minutes of the Board of Directors' meetings.

IV. ELECTION OF DIRECTORS FOR TERM 2020-2021

The Corporate Secretary informed the stockholders present and those represented by proxy that, among other matters, the joint meeting was called to conduct the election of directors for the year 2020 – 2021.

Upon motion duly made and seconded, the following persons were elected as new directors of the Corporation to serve until expiration of term 2020 – 2021:

Leandro Antonio L. Leviste
Hazel Iris P. Lafuente
Irma C. Flaminiano

V. APPOINTMENT OF EXTERNAL AUDITOR FOR CY 2020

The Chairperson explained the need for the Corporation to appoint an external auditor. Upon motion made and duly seconded, the stockholders approved the following resolution/s:

RESOLVED, that the Corporation, through its stockholders, authorizes the appointment of external auditor, Sycip, Gorres, Velayo, and Co.

VI. APPROVAL OF THE 2019 AUDITED FINANCIAL STATEMENTS

The Chairperson explained the need for stockholders to approve its 2019 Audited Financial Statement. Upon motion made and duly seconded, the stockholders approved the following resolution:

RESOLVED, that the stockholders approve, as it hereby approves the Audited Financial Statement for the year 2019 of Solar Philippines Nueva Ecija Corporation.

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VII. ADJOURNMENT

There being no other matters to be discussed, the meeting was adjourned.

Prepared by:


HAZEL IRIS P. LAFUENTE
Corporate Secretary

Attested by:


LEANDRO ANTONIO L. LEVISTE
Chairman


IRMA C. FLAMINIANO
Director