

## **Minutes of the Joint Meeting of the Stockholders and Board of Directors of SOLAR PHILIPPINES NUEVA ECIJA CORPORATION**

The Stockholders and Board of Directors of **SOLAR PHILIPPINES NUEVA ECIJA CORPORATION** (the "Corporation") held a joint meeting at LPL Towers, 112 Legaspi St., Legaspi Village, Brgy. San Lorenzo, Makati City on 13 March 2017.

### **Directors Present:**

1. Hazel Iris P. Lafuente
2. Leandro Antonio L. Leviste
3. Antonio C. Legarda, Sr.
4. Antonio B. Legarda, Jr.
5. Benjamin C. Legarda

representing at least a majority of the directors of the Corporation and a quorum thereof.

### **I. Call to Order and Determination of Quorum**

Leandro Antonio L. Leviste called the meeting to order and acted as Chairperson of the meeting. Hazel Iris P. Lafuente acted as secretary of the meeting, certified to the existence of a quorum, and recorded the minutes of the proceedings.

### **II. Approval of Minutes of the Previous Meeting of the Board of Directors**

The Chairman of the meeting presented the Minutes of the previous meeting for review and approval of the Board of Directors. After discussion and upon motion duly made and seconded, the Minutes of the immediately preceding meeting of the Board of Directors were unanimously approved.

### **III. Election of Directors for term 2017-2018**

The Corporate Secretary informed the Stockholders present and those represented by proxy that, among other matters, the joint meeting was called to conduct the election of directors for the year 2017-2018.

Upon motion duly made and seconded, the following persons were elected as new directors of the Corporation to serve until expiration of term 2017-2018:

Leandro Antonio L. Leviste  
Hazel Iris P. Lafuente  
Benjamin C. Legarda  
Antonio C. Legarda, Sr.  
Antonio B. Legarda, Jr.

### **IV. Election of Officers**

The Corporate Secretary informed the Stockholders present and those represented by proxy that, among other matters, the joint meeting was called to conduct the election of officers of the Corporation.

Upon motion duly made and seconded, the following persons were elected as new officers of the Corporation.

<b>Name</b>	<b>Position</b>
Leandro Antonio L. Leviste	President and Chief Executive Officer
Hazel Iris P. Lafuente	Corporate Secretary and Treasurer

**V. Ratification of various transactions and other corporate acts**

The Chairman also raised during the meeting that for purposes of good governance, the related party transactions within the Group and previous corporate acts, to be ratified and approved by the Stockholders and Board. Upon motion made and duly seconded, the Stockholders of the Corporation unanimously approved the past acts of the Corporation.

**VI. Adjournment**

There being no other matters to discuss, the meeting was adjourned.

  
**HAZEL IRIS P. LAFUENTE**  
Corporate Secretary and Director

Read and approved by:



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Leandro Antonio L. Leviste  
Director

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Benjamin C. Legarda  
Director

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Antonio C. Legarda, Sr.  
Director

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Antonio B. Legarda, Jr.  
Director