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SP New Energy Corporation SPNEC

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules*

Name of Reporting Person	Leandro Antonio L. Leviste
Relationship of Reporting Person to Issuer	Vice Chairman of the Board of Directors

Description of the Disclosure
Please find attached the SEC Form 23-B [Statement of Changes in Beneficial Ownership of Securities] of Mr. Leandro Antonio L. Leviste, the incumbent Vice Chairman of the Board of Directors of SP NEW ENERGY CORPORATION.

Filed on behalf by:

Name	Jo Marianni Ocampo-Jalbuena
Designation	Corporate Secretary

COVER SHEET

C	S	2	0	1	6	2	7	3	0	0
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S.E.C. Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address of the Company)

Jo Marianni P. Ocampo-Jalbuena

Contact Person

0	9	1	7	-	5	6	0	7	3	5	1
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Company Telephone Number

1 2
Month

Month

Dav

Fiscal Year

SEC Form 23-B

Form Type

1st Monday of May each year

Regular Meeting

Certificate of Permit to Offer Securities for Sale (Pursuant to SEC MSRD Order No. 87, Series of 2021)

Secondary License type, if applicable

MSRD/CMD/ICTD

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total amount of Borrowings

Domestic

Foreign

To be Accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

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Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Leviste, Leandro Antonio Legarda		2. Issuer Name and Trading Symbol SP New Energy Corporation (SPNEC)		7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number	5. Statement for Month/Year Oct-25		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)	<input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
(Street)			4. Citizenship	6. If Amendment, Date of Original (Month/Year) N.A.			
(City)		(Province) (Postal Code)		Vice Chairman of the Board of Directors			

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common - Beginning					37.93%	18,993,622,999	D - 1	
Common	3/13/25				2.37%	1,185,000,000*	I	Through Pamulinawen Holdings Corporation (PHC)
Common	10/22/25	P6,315,867,536.00	D	P0.5830	(21.63%)	(10,833,392,000)**	I	
			A	P0.5830	21.63%	10,833,392,000**	I	
Common	10/27/25	P13,759,131,300.00	D	P1.2500	(10.00%)	(5,007,305,000)	I	
				P1.2873***	(11.63%)	(5,826,087,000)	I	
Common - Ending					18.66%	9,345,230,999	D - 1	
							I - 8,160,230,998****	Through SPPPHI
							I - 1,185,000,000*	Through PHC

*On 13 March 2025, Mr. Leviste subscribed to the 75% shares of PHC. Subsequently, on 30 June 2025, the conversion of PHC from One Person Corporation to Ordinary Stock Corporation was approved by the Securities and Exchange Commission (SEC). Out of the total 1,580,000,000 SPNEC common shares owned by PHC, only 75% of such shares were reflected to represent the portion corresponding to Mr. Leviste's ownership interest.

**The transfer of Ten Billion Eight Hundred Thirty-Three Million Three Hundred Ninety-Two Thousand (10,833,392,000) shares from Solar Philippines Power Project Holdings, Inc. was executed via special block sale on 22 October 2025. This transaction did not change Mr. Leviste's beneficial ownership in SPNEC.

***Rounded off

****The transfer of Ten Billion Eight Hundred Thirty-Three Million Three Hundred Ninety-Two Thousand (10,833,392,000) shares to MGen Renewable Energy, Inc. was executed via special block sale on 27 October 2025.

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)[illegible]

Explanation of Responses: N.A.

N.A.
Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

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**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

Common shares of SP New Energy Corporation (formerly Solar Philippines Nueva Ecija Corporation) (the "Issuer") with principal office address at the Rockwell Business Center, Ortigas Avenue, Barangay Ugong, Pasig City 1604, Second District, National Capital Region, Philippines

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name: **Leandro Antonio L. Leviste ("Mr. Leviste")**

b. Place of organization: **N.A.**

c. Principal business: **N.A.**

d. Principal office: **N.A.**

e. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case:

f. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking:

Item 3. Purpose of Transaction

Acquisition and disposition of shares of the Issuer by Mr. Leviste

Item 4. Interest in Securities of the Issuer

On 13 March 2025, Mr. Leviste subscribed to the 75% shares of PHC. Subsequently, on 30 June 2025, the conversion of PHC from One Person Corporation to Ordinary Stock Corporation was approved by the Securities and Exchange Commission (SEC). Out of the total 1,580,000,000 SPNEC common shares owned by PHC, only 75% of such shares were reflected to represent the portion corresponding to Mr. Leviste's ownership interest.

Further, on 22 October 2025, Mr. Leviste received 10,833,392,000 common shares of the Issuer (the "Subject Shares") from Solar Philippines Power Project Holdings, Inc. This transaction did not change Mr. Leviste's beneficial ownership in the Issuer. On 27 October 2025, Mr. Leviste caused the transfer of the Subject Shares to MGen Renewable Energy, Inc.

Consequently, his ownership, both direct and indirect, of the Issuer's outstanding common stock decreased from 37.93% to 18.66%.

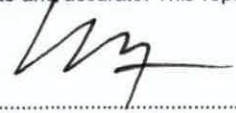
Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None

Item 6. Material to be Filed as Exhibits

None

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in Makati City on 27 October 2025.

By: 
(Signature of Reporting Person)

LEANDRO ANTONIO L. LEVISTE